

## **MOUNTAINS RECREATION AND CONSERVATION AUTHORITY**

July 12, 2006 — Agenda Item XII

Resolution No. 06-115

### **RESOLUTION OF THE GOVERNING BOARD OF THE MOUNTAINS RECREATION AND CONSERVATION AUTHORITY AUTHORIZING THE SALE OF TRANSFER OF DEVELOPMENT CREDITS OF FUTURE PROPERTIES TO BE ACQUIRED IN THE COASTAL ZONE PORTION OF THE SANTA MONICA MOUNTAINS**

*Resolved*, That the Governing Board of the Mountains Recreation and Conservation Authority (MRCA) hereby:

1. FINDS that numerous Chapter 8 sale properties need to be funded to maximize the protection of land in Santa Monica Mountains/Malibu Coastal Zone.
2. FINDS that the sale of TDC credits on such properties concurrent with the MRCA's acquisition is an important means to fund such acquisitions.
3. FINDS that the proposed action is categorically exempt from the provisions of the California Environmental Quality Act.
4. ADOPTS the staff report and recommendation dated July 12, 2006.
5. AUTHORIZES the sale of Transfer of Development Credits of future properties to be acquired in the Coastal Zone portion of the Santa Monica Mountains.
6. AUTHORIZES any budget amendments as necessary.
7. AUTHORIZES the Executive Officer to do any and all acts necessary to carry out this resolution and any recommendations made by the Governing Board.

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Chair

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AYES:

NOS:

ABSTAIN:

ABSENT:

I HEREBY CERTIFY that the foregoing resolution was adopted at a special meeting of the governing board of the Mountains Recreation and Conservation Authority, duly noticed and held according to law, on the 12<sup>th</sup> day of July, 2006.

Date:

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Executive Officer